

School Insurance Renewal Best Practices



In an already hardening market, COVID-19 could have an unfavorable impact on school insurance renewal pricing with substantial increases possible for specific lines of coverage. Administrators should discuss their insurance program renewal with their brokers and risk managers now. In order to ensure the best possible renewal for your school, we recommend the following:

Reach out to your broker now. Request current loss runs on all lines of coverage. Be sure your broker is monitoring reserve amounts, claim status, and deductible application.

Be prepared and respond quickly to any carrier requests. Renewals may take longer to complete this year, and additional questions and documentation could be required by underwriters.

Consider if changes in deductibles and/or limit options are a cost-effective decision.

Include a detailed outline of your proactive loss control measures with your renewal submission as underwriters may give rate consideration to safety conscious clients.

Consider publishing an RFP for insurance broker services or securing multiple quotes this term. Having options could result in significant savings and/or a more comprehensive program for your school.



Your insurance broker should understand your priorities and work to procure the best value insurance program for your organization. For more information on First Fidelity Brokerage, our services, advice on procurement procedures, or questions in general, please contact us.



Mark Muscatiello
Managing Director, Education
markm@ffbinsurance.com
Office: (212) 933-9050 x1818
Cell: (646) 265-0662



Kelly Machu
Executive Vice President
kmachu@ffbinsurance.com
Office: 212-933-9050 x1830
Cell: 732-865-3285