

Common School Insurance Policies



Though it would be easiest if there was one simple policy that could cover all risk for your school, the insurance industry has not yet evolved to that point of sophistication. Instead, there are separate policies for each category of risk and all have exclusions and limitations that need to be understood. State law requires all employers to carry Workers Compensation and Disability Insurance. Charter School authorizers also dictate that schools must carry certain policies.

The most appropriate policies and coverage will vary widely from school to school based on the operations and risk management strategy of the school. You may have some idea of what you need for your organization, but likely have many questions. This is where your broker comes in. He or she should be able to provide answers and guidance for selecting the best options for your school or school network, in addition to assisting with the procurement process and negotiating with potential carriers on your behalf. Be sure that you discuss each of the policies below with your broker to determine which make sense for your organization.

States and school authorizers will provide schools a set of required coverages, but there are a number of other policies that educational institutions should consider. You should work with your broker to decide what coverages you need given your individual school. Common coverages procured by schools include:

- Workers Compensation
- General Liability
- Automobile
- Umbrella
- Property
- Educators Legal Liability
- Directors & Officers Liability
- Employment Practices Liability
- Fiduciary Liability
- In-house General Counsel Professional Liability
- Crime
- Student Accident
- Foreign Package
- Active Shooter
- Cyber/Network Liability
- Environmental Liability
- Statutory Disability
- Medical Benefits



Mark Muscatiello
Managing Director/Leader
markm@ffbinsurance.com
Office: (212) 933-9050
Direct: (646)-265-0662

Kelly Machu
Executive Vice President
kmachu@ffbinsurance.com
Office: (212) 933-9050
Direct: (732) 865-3285